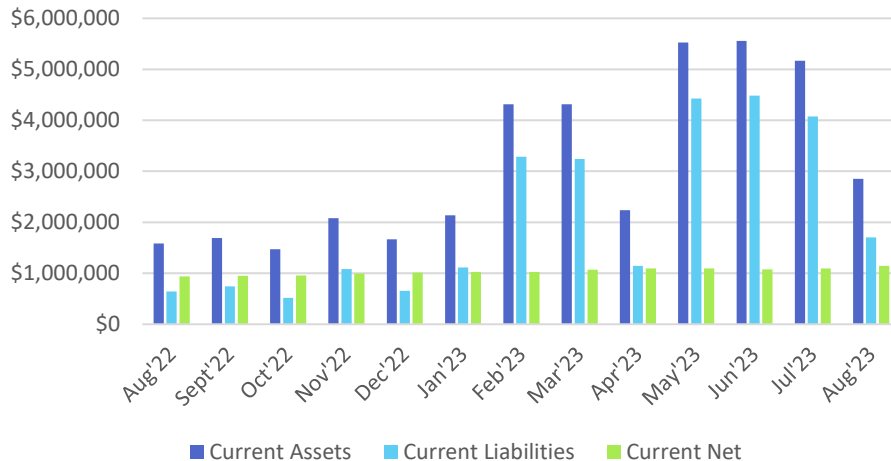


NET QUICK ASSETS

Target = \$673,347 (5 months operating expenses)
12 Month Average Monthly Operating Expenses = \$134,669



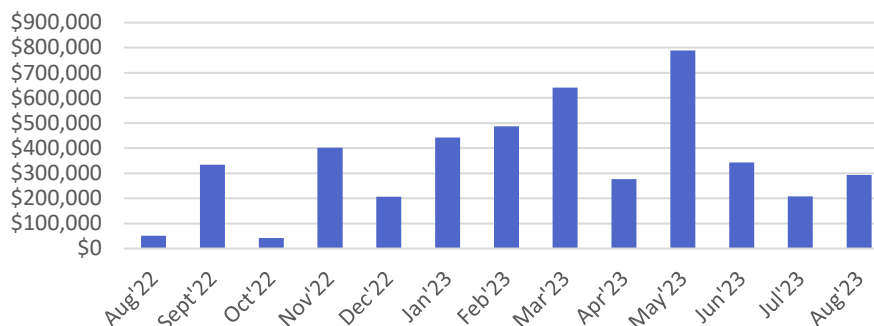
MONTHLY NET QUICK ASSETS

Aug'22 = \$940,983
Sept'22 = \$948,946
Oct'22 = \$959,348
Nov'22 = \$995,511
Dec'22 = \$1,012,725
Jan'23 = \$1,025,890
Feb'23 = \$1,028,551
Mar'23 = \$1,067,654
Apr'23 = \$1,092,951
May'23 = \$1,097,425
Jun'23 = \$1,073,885
July'23 = \$1,092,237
Aug'23 = \$1,146,254

NET QUICK ASSETS are the highly liquid assets held by the agency, including cash, marketable securities and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 5 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. As of the end of August 2023, the TJPDC had 8.51 months of operating expenses. The rolling twelve-month average operating expenses decreased to \$134,669. The 3-month average operating expenses are \$151,379. Actual operating expenses for August were \$149,979. Capital reserves = \$1,146,254 - \$673,647 = \$472,906.

UNRESTRICTED CASH ON HAND

Target = \$538,678 (4 months operating expenses)
Alarm = <\$269,339 (average oper exp 2 mos)



UNRESTRICTED CASH ON HAND

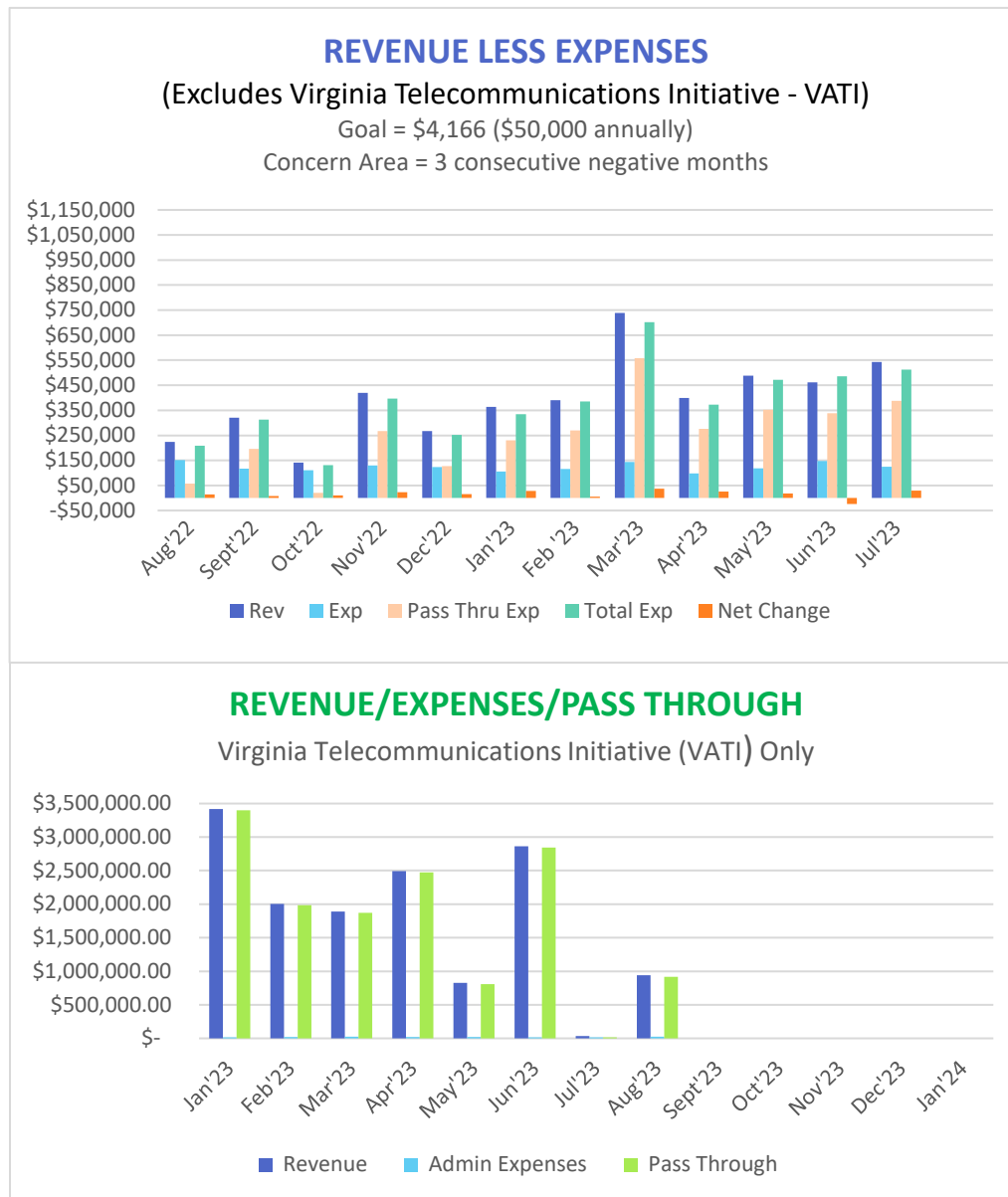
consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

MONTHS OF UNRESTRICTED CASH

divides unrestricted cash on hand by the agency's average monthly operating expenses to

give the number of months of operation without any additional cash received. August's financials indicate that there were 2.17 months of unrestricted cash on hand available.

NET REVENUE:



MONTHLY NET REVENUE

Aug'22 = \$14,516
 Sept'22 = \$7,741
 Oct'22 = \$10,072
 Nov'22 = 22,587
 Dec'22 = 15,424
 Jan'23 = \$28,072
 Feb'23 = \$5,679
 Mar'23 = \$35,561
 Apr'23 = \$24,332
 May'23 = \$17,601
 Jun'23 = (\$24,309)
 Jul'23 = \$30,661
 Aug'23 = \$51,168

MONTHLY ADMIN

Jan'23 = \$16,157
 Feb'23 = \$19,917
 Mar'23 = \$23,106
 Apr'23 = \$18,772
 May'23 = \$21,592
 Jun'23 = \$16,734
 Jul'23 = \$15,531
 Aug'23 = \$23,924

NET REVENUE is the surplus or shortfall resulting from monthly revenues minus expenses. In order to prevent skewing of the data, pass through revenue and expenses from the Virginia Telecommunications Program (VATI) have been removed from the Revenue Less Expenses graph/data above and will be reported separately in a VATI revenues and expenses graph (above). **Due to continued reconciliations and associated adjustments, the Fiscal Year 2023 ended with a net gain of \$116,018, a reduction of \$13,593 from the previously reported net gain of \$129,611.**

FY 24 FINANCIAL DASHBOARD Through August 2023

The agency's net gain in August was \$51,168. (Expenses are revised over time as they may be reclassified from operating expenses to assets). The August Accrued Revenue Report shows the total average available funds of \$179,306 for the remaining 10 months in FY24, which is ample revenue to cover projected expenses. Actual operating expenses for August were \$149,979.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.